



Titanium Asset Management announces formation of a Real Estate Division
Two senior appointments to support new business initiative

Tuesday 25th August 2009: [Titanium Asset Management](#) Corp ('Titanium'), today announced the formation of Titanium Real Estate Advisors, a new division focussed on providing real estate advisory services to US-based Taft-Hartley pension plans and other institutional investors.

The new activity will initially be staffed by Tom Lalonde and Bob Law. Tom Lalonde joins Titanium from National City Bank where he was a Senior Vice President responsible for all services provided to Taft-Hartley pension funds. He has over 20 years experience in the asset management industry.

Bob Law has over 25 years experience in the institutional real estate industry. For 13 years he was responsible for real estate advisory activities at Mercantile Bank. During this time Bob managed the growth of the Building and Investment Trust (BIT) from \$200 million to \$1.9 billion in 10 years. Titanium expects more executives to join the team in the coming months.

Commenting on the new division Bob Kelly, Vice Chairman of Titanium, said: 'We are pleased that two such senior and experienced executives as Tom and Bob have agreed to join Titanium. The US institutional real estate market is undergoing a period of definite change and we believe now is an opportune time to take advantage of distressed prices by offering advisory services to the US market. We hope to begin working with clients in the near future and expect to be able to offer management services on both segregated and a commingled basis.'

Titanium Real Estate Advisors will provide separate account services to Taft-Hartley and other institutional investors including the origination of forward commitments for construction and payment loans, development of construction projects for equity participation, equity acquisitions and asset management for all property types.

Tom Lalonde said: 'I join Titanium at an exciting stage of the company's development. Titanium has an outstanding list of institutional clients and this real estate service will complement the other products and services that it already delivers.'

Titanium Real Estate Advisors will be based in Chicago.

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For Editors:

Titanium Asset Management is an asset management business with managed and fee paying assets of US\$8.5bn at 30/6/09. It provides US equity, balanced, fixed income, quantitative, international equity and alternative strategies through its four wholly owned subsidiaries and business partners. It has offices in Chicago, Cleveland, Milwaukee, Charlotte, Sarasota and London.

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