

Titanium Asset Management Corp.

Titanium Asset Management Corp. (“Titanium” or the “Company”) (AIM: TAM) announces that, following the recent acquisition of National Investor Services, Inc. which constituted a Qualified Business Combination under the terms of its certificate of incorporation, the board of the Company has reviewed the roles and responsibilities of its executive directors and is making two changes.

John Sauickie, who has served as the Company’s CEO since its IPO in June 2007, is stepping down from the board to focus full time on the management of US equity strategies at the Company’s subsidiary, Wood Asset Management, Inc., having previously divided his time between his executive and fund management roles. This move will take immediate effect. Wood’s principal activity is the management of mid- and large-cap US equities based on its own fundamental research. Clients include high net worth individuals, foundations, pension plans and brokerage firms.

At the same time, Nigel Wightman, currently the Chairman of Titanium and a 30-year international asset management industry veteran, will become the Company’s CEO. Prior to joining Titanium he held senior management roles at a number of major international asset management companies including State Street and NM Rothschild.

These moves will allow John Sauickie to focus his full attention on the management of client portfolios amid volatile market conditions while Nigel Wightman assumes responsibility for the next stage in the development of the company.

For further information:

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